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## State of Misconsin 2013 - 2014 LEGISLATURE



## ASSEMBLY AMENDMENT 2, TO ASSEMBLY BILL 385

January 29, 2014 - Offered by Representative Bies.

At the locations indicated, amend the bill as follows:

- **1.** Page 8, line 8: delete "(dm) Beginning" and substitute "(dm) 1. Subject to subds. 2. and 3., beginning".
  - **2.** Page 8, line 16: after that line insert:
- "2. If the formula of one-sixth reductions under subd. 1. would require a municipality to reduce the amount of room tax revenue that it retains by more than 5 percent each year, the municipality may limit the amount of reduction to 5 percent each year, even if capping the reduction at 5 percent each year results in the municipality taking more than 6 years to reach the 30 percent maximum retainage percentage specified in subd. 1.
- 3. Notwithstanding the provisions of subds. 1. and 2., if a municipality is a party to a contract that is in effect on January 1, 2013, which requires the municipality to expend room tax revenues for purposes other than tourism

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promotion and tourism development such that the municipality would not be in compliance with the 30 percent maximum retainage percentage specified in subd. 1., the municipality may continue to honor the terms of the contract until the contract expires, is renewed, or is modified. Upon the expiration, renewal, or modification of the contract, the municipality must comply with the 30 percent maximum retainage percentage specified in subd. 1. starting with the first day of the second calendar quarter that begins after the contract expires, is renewed, or is modified.".

8 (END)