

1

 $\mathbf{2}$

3

4

5

6

7

8

9

10

11

12

State of Misconsin 2013 - 2014 LEGISLATURE



ASSEMBLY AMENDMENT 2, TO ASSEMBLY BILL 491

January 14, 2014 - Offered by Representatives Genrich, Riemer and Barnes.

At the locations indicated, amend the bill as follows:

- **1.** Page 1, line 4: after "deduction" insert "and requiring the gathering and reporting of certain information relating to the college savings program".
 - **2.** Page 3, line 1: before that line insert:
 - **"Section 1d.** 16.641 (5) of the statutes is amended to read:
 - 16.641 (5) Report. Annually, the board shall submit a report to the governor, and to the appropriate standing committees of the legislature under s. 13.172 (3), on the performance of the college savings program, including any recommended changes to the program. The board shall also include in the report the information gathered under sub. (9) and shall organize this information by the zip code in which the beneficiary resides.".
 - **3.** Page 3, line 1: delete "Section 1" and substitute "Section 1m".
- 13 **4.** Page 3, line 7: after that line insert:

15

1	"Section 2m. 16.641 (9) of the statutes is created to read:
2	16.641 (9) Information relating to college savings accounts. The board shall
3	gather all of the following information relating to college savings accounts
4	established under this section:
5	(a) The date on which each beneficiary will graduate from high school.
6	(b) The average age of the college savings accounts.
7	(c) The annual gross household income of each individual who contributes to
8	the college savings account.
9	(d) The highest educational level achieved by each individual who contributes
10	to the college savings account.
11	(e) The manner in which each individual who contributes to the college savings
12	account learned about the college savings program.
13	(f) The race or ethnicity of each beneficiary.
14	(g) The zip code in which each beneficiary resides.".

(END)