State of Wisconsin
2013 - 2014 LEGISLATURE

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SENATE AMENDMENT 1,

TO SENATE BILL 457

January 28, 2014 – Offered by Senator OLSEN.

At the locations indicated, amend the bill as follows:

1. Page 3, line 18: delete "all transactions" and substitute "the listing agreement that is".

2. Page 3, line 18: after "agreement." insert "Each cooperative agreement may cover only one listing agreement.".

3. Page 6, line 18: delete "fined not more than $5,000 for each violation." and substitute "fined, for each violation, not more than the greater of the following:

1. Five thousand dollars.

2. For a sales transaction, 1 percent of the purchase price of the property subject to the cooperative agreement.

3. For a lease or rental transaction, 1 percent of the total lease or rental value of the property subject to the cooperative agreement.".

(END)