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State of Misconsin 2015 - 2016 LEGISLATURE

LRBa0053/1 ARG:jld:jm

ASSEMBLY AMENDMENT 3, TO ASSEMBLY BILL 23

April 14, 2015 - Offered by Representatives Genrich and Sargent.

At the locations indicated, amend the bill as follows:

1. Page 3, line 2: after that line insert:

"(e) This subsection does not apply to any offer, promise, agreement, or commitment regarding a loan, extension of credit, or other financial accommodation primarily for personal, family, or household purposes, made by a person engaged in the business of lending or arranging for the lending of money or extending credit. For purposes of this paragraph, an offer, promise, agreement, or commitment to lend money secured solely by residential property containing not more than 4 dwelling units is made primarily for personal, family, or household purposes.".

10 (END)