State of Misconsin 2015 - 2016 LEGISLATURE

LRBa1376/1 MED:amn

SENATE AMENDMENT 1, TO SENATE BILL 375

January 20, 2016 - Offered by Senator LASEE.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 10, line 13: after "contractor" insert ", or both".
- 3 **2.** Page 13, line 3: delete "intent" and substitute "intent instruction".
- 4 **3.** Page 30, line 19: delete "A firm's" and substitute "Subject to par. (d), a firm's".
- **4.** Page 30, line 23: after "(3) (b)" insert "and subject to par. (d)".
- 7 5. Page 31, line 3: delete "A subagent's" and substitute "Subject to par. (d), a8 subagent's".
- 9 **6.** Page 31, line 6: delete "The prohibitions" and substitute "Subject to par. (d), the prohibitions".
- 11 **7.** Page 31, line 8: after that line insert:

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| 1 | "(d) The duties and prohibitions under pars. (a) to (c) extend only to a licensee |
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| 2 | providing brokerage services to a party to the transaction.". |
| 3 | 8. Page 49, line 15: delete "licensee" and substitute "firm or any licensee |
| 4 | associated with the firm". |
| 5 | 9. Page 49, line 16: delete "the provision of". |
| 6 | 10. Page 49, line 16: delete "by the licensee". |
| 7 | 11. Page 49, line 22: after that line insert: |
| 8 | "(3) The period of limitation under this section does not apply to disciplinary |
| 9 | actions initiated by the board.". |

(END)