



State of Wisconsin  
2015 - 2016 LEGISLATURE

LRBa0140/1  
ARG:kjf:rs

**ASSEMBLY AMENDMENT 8,  
TO SENATE BILL 44**

March 5, 2015 - Offered by Representatives WACHS, C. TAYLOR, ZAMARRIPA, BARCA, BARNES, BERCEAU, BILLINGS, BOWEN, BROSTOFF, CONSIDINE, DANOU, DOYLE, GOYKE, HEBL, HESSELBEIN, HINTZ, JOHNSON, JORGENSEN, KAHL, KESSLER, KOLSTE, MASON, MEYERS, MILROY, OHNSTAD, POPE, RIEMER, SARGENT, SHANKLAND, SINICKI, SPREITZER, STUCK, SUBECK, ZEPNICK and YOUNG.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 5: after “to a labor organization” insert “, shareholder approval  
3 of corporate political contributions,”.

4 **2.** Page 5, line 5: after that line insert:

5 “**SECTION 11g.** 180.0750 of the statutes is created to read:

6 **180.0750 Shareholder approval of political contributions.** (1) In this  
7 section:

8 (a) “Political committee” has the meaning given in s. 11.01 (4).

9 (b) “Political group” has the meaning given in s. 11.01 (10).

10 **(2)** Notwithstanding any other provision of this chapter, a corporation may not  
11 make a contribution to a political committee or political group unless the  
12 contribution is first approved by the shareholders by a majority vote of all of the  
13 corporation’s voting shares then issued and outstanding. A corporation may

1 establish a record date for determining the shareholders entitled to vote under this  
2 subsection.

3 **SECTION 11r.** 180.1540 of the statutes is created to read:

4 **180.1540 Shareholder approval of political contributions.** (1) In this  
5 section:

6 (a) "Foreign corporation" means a foreign corporation authorized to transact  
7 business in this state.

8 (b) "Political committee" has the meaning given in s. 11.01 (4) but is limited to  
9 a committee that is located in this state or engages in political activity in this state.

10 (c) "Political group" has the meaning given in s. 11.01 (10) but is limited to a  
11 group that is located in this state or engages in political activity in this state.

12 **(2)** Notwithstanding any other provision of this chapter, a foreign corporation  
13 may not make a contribution to a political committee or political group unless the  
14 contribution is first approved by a majority of the shareholders who are residents of  
15 this state. A foreign corporation may establish a record date for determining the  
16 shareholders entitled to vote under this subsection.".

17 **(END)**