

State of Misconsin 2017 - 2018 LEGISLATURE

LRBa2265/1 ARG:klm

ASSEMBLY AMENDMENT 6, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 759

February 20, 2018 - Offered by Representative Kooyenga.

- 1 At the locations indicated, amend the substitute amendment as follows:
- 2 **1.** Page 9, line 4: after "420.07" insert "(1)".
- 2. Page 13, line 19: delete "Certain fees prohibited." and substitute "Limitation on certain fees and returned payments. (1) CERTAIN FEES PROHIBITED.".
 - **3.** Page 13, line 23: after that line insert:
 - "(2) LIMITATION ON RESUBMISSION OF CERTAIN PAYMENT TRANSACTIONS. If a payment under a rental-purchase agreement processed through the Automated Clearing House network is returned for reasons of insufficient or uncollected funds, the transaction may be reinitiated a maximum of 2 times in an attempt to collect the funds."

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