State of Wisconsin
2019 - 2020 LEGISLATURE

SENATE AMENDMENT 1,

TO ASSEMBLY BILL 532

February 19, 2020 – Offered by Senators LARSON, CARPENTER, RISSER, L. TAYLOR, MILLER, WIRCH, HANSEN, JOHNSON, SMITH and SCHACHTNER.

1   At the locations indicated, amend the bill as follows:

2   **1.** Page 4, line 12: after "year" insert "and that all of the conditions under par.

3 (e) are met".

4   **2.** Page 4, line 14: after that line insert:

5   "(e) A subtraction may not be made under par. (b) unless all of the following

6 conditions are met during the taxable year of the Wisconsin qualified opportunity

7 fund with respect to the Wisconsin qualified opportunity zone property held by the

8 fund:

9   1. The wages paid for services performed in a Wisconsin qualified opportunity

10 zone for the construction or development of the Wisconsin qualified opportunity zone

11 property are at least $15 per hour.

1   2. The wages paid for services performed in a Wisconsin qualified opportunity

2   zone in the conduct of a trade or business described in 26 USC 1400Z–2 (d) (2) (D)

3   (i) or (3) (A) are at least $15 per hour.".

4   **3.** Page 4, line 21: after "years." insert "A modification may not be made under

5   this subdivision unless all of the conditions under s. 71.05 (25m) (e) are met.".

6   **4.** Page 4, line 24: after "year" insert "and that all of the conditions under s.

7   71.05 (25m) (e) are met".

8   **5.** Page 5, line 6: after "years." insert "A subtraction may not be made under

9   this subdivision unless all of the conditions under s. 71.05 (25m) (e) are met.".

10   **6.** Page 5, line 10: after "year" insert "and that all of the conditions under s.

11   71.05 (25m) (e) are met".

12   **7.** Page 5, line 17: after "years." insert "A subtraction may not be made under

13   this subdivision unless all of the conditions under s. 71.05 (25m) (e) are met.".

14   **8.** Page 5, line 21: after "year" insert "and that all of the conditions under s.

15   71.05 (25m) (e) are met".

16   **(END)**