

## State of Misconsin 2019 - 2020 LEGISLATURE

LRBa0788/1 EKL:klm

## SENATE AMENDMENT 1, TO SENATE BILL 329

January 14, 2020 - Offered by Senator FEYEN.

1	At the locations indicated, amend the bill as follows:
2	<b>1.</b> Page 3, line 10: after "state," insert " <u>of any public adjuster, as defined in s.</u>
3	<u>629.01 (5)</u> ,".
4	<b>2.</b> Page 3, line 20: delete "to assist" and substitute "on behalf of".
5	<b>3.</b> Page 4, line 5: delete the material beginning with "is" and ending with
6	"629.02." on line 6 and substitute "engages in adjusting services in this state and, in
7	the case of a person who is not a resident of this state, has registered with the
8	commissioner under s. 629.02 (2), but does not include any of the following:".
9	<b>4.</b> Page 4, line 6: after that line insert:
10	"(a) An attorney admitted to practice in this state while acting in his or her
11	professional capacity as an attorney.

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(b) An individual who negotiates or settles claims arising under a life insurance
 policy, a disability insurance policy, as defined in s. 645.675 (1) (h), or an annuity
 contract.

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- 4 (c) An individual employed solely for the purpose of obtaining facts
  5 surrounding a loss or furnishing technical assistance to a public adjuster, including
  6 a photographer, estimator, private investigator, engineer, or handwriting expert.
  - (d) An individual who settles subrogation claims between insurers.
- 8 (e) An individual who is licensed as an intermediary under s. 628.04 or 628.09
  9 while acting in his or her professional capacity as an intermediary.
- (f) An individual who represents an insurer in negotiations for the settlement
  of a claim against the insurer arising out of the coverage provided by an insurance
  policy.".
- **5.** Page 4, line 7: delete the material beginning with "REQUIREMENT" and
  ending with "void." on line 17 and substitute "LIST OF REGISTERED PUBLIC ADJUSTERS.
  The commissioner shall maintain on the office's Internet site a list of public adjusters
  who have registered with the commissioner under sub. (2).".
- 6. Page 4, line 18: delete the material beginning with "An" and ending with "completing a" on line 19 and substitute "A public adjuster who is not a resident of this state shall register with the commissioner prior to engaging in public adjusting services in this state. A public adjuster who is a resident of this state may register with the commissioner. In order to register under this subsection, the public adjuster shall complete an application".
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**7.** Page 4, line 19: delete "require" and substitute "request".

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1	<b>8.</b> Page 4, line 24: delete the material beginning with "that" and ending with
<b>2</b>	"registration" on line 25 and substitute "subject to penalty".
3	<b>9.</b> Page 5, line 1: delete lines 1 and 2.
4	<b>10.</b> Page 5, line 8: delete "s. 629.03" and substitute "ss. 629.03 and 629.11".
5	<b>11.</b> Page 5, line 9: delete lines 9 to 11.
6	${f 12.}$ Page 5, line 16: delete the material beginning with that line and ending
7	with page 6, line 2.
8	<b>13.</b> Page 7, line 5: after "and" insert ", if applicable,".
9	<b>14.</b> Page 10, line 18: after that line insert:
10	"629.082 Bonding. A public adjuster shall supply a bond that meets
11	specifications established by the commissioner to guarantee faithful performance of
12	the individual's duties and obligations as a public adjuster.".
13	<b>15.</b> Page 11, line 3: delete lines 3 and 4.
14	16. Page 11, line 20: delete the material beginning with "while" and ending
15	with "629.02" on line 21.
16	${f 17.}$ Page 11, line 24: delete "A public adjuster shall" and substitute "Prior to
17	the commissioner approving an individual's registration under s. $629.02$ (2), the
18	individual shall certify to the commissioner that the individual will".
19	<b>18.</b> Page 12, line 3: after "(4)" insert ", if applicable".
20	<b>19.</b> Page 12, line 22: delete the material beginning with " <b>Denial</b> ," and ending
21	with "following" on line 25 and substitute " <b>Penalties.</b> Upon a finding that a public
22	adjuster has done any of the following, the commissioner may, after a hearing, notify
23	the public by posting the public adjuster's name and infraction on the office's Internet

1	site, levy a civil penalty, or, if applicable, suspend or revoke the public adjuster's
2	registration under s. 629.02, or do any combination of the three actions".
3	${f 20.}$ Page 13, line 16: delete ", untrustworthiness, or financial irresponsibility"
4	and substitute "or untrustworthiness".
5	<b>21.</b> Page 13, line 23: delete lines 23 and 24.

(END)

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