



State of Wisconsin
2019 - 2020 LEGISLATURE

LRBa0787/1
EKL:skw

**SENATE AMENDMENT 1,
TO SENATE BILL 440**

December 11, 2019 - Offered by Senator FEYEN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, line 3: delete “2018” and substitute “2019”.

3 **2.** Page 4, line 11: delete “A” and substitute “No later than January 31 of the
4 year following the close of the fund’s taxable year, a”.

5 **3.** Page 4, line 14: after that line insert:

6 “(e) An individual partner, member, or shareholder may not make a subtraction
7 under par. (b) if the entity of which the individual is a partner, member, or
8 shareholder makes a subtraction under par. (b) when computing net income under
9 s. 71.21 (6) (d) 1. or makes a subtraction under s. 71.34 (1k) (p) when computing net
10 income under s. 71.365 (4m) (d) 1.”.

11 **4.** Page 4, line 16: delete “2018” and substitute “2019”.

1 **5.** Page 4, line 23: delete “A” and substitute “No later than January 31 of the
2 year following the close of the fund’s taxable year, a”.

3 **6.** Page 5, line 1: delete “2018” and substitute “2019”.

4 **7.** Page 5, line 9: delete “A” and substitute “No later than January 31 of the
5 year following the close of the fund’s taxable year, a”.

6 **8.** Page 5, line 12: delete “2018” and substitute “2019”.

7 **9.** Page 5, line 20: delete “A” and substitute “No later than January 31 of the
8 year following the close of the fund’s taxable year, a”.

9 **10.** Page 6, line 5: delete “2018” and substitute “2019”.

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(END)