

State of Misconsin 2021 - 2022 LEGISLATURE

LRBa0707/1 JK:cjs

## ASSEMBLY AMENDMENT 4, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 191

June 29, 2021 - Offered by Representative KNODL.

| 1  | At the locations indicated, amend the substitute amendment as follows:             |
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| 2  | <b>1.</b> Page 4, line 7: after that line insert:                                  |
| 3  | <b>"SECTION 9d.</b> 60.85 (5) (j) of the statutes is created to read:              |
| 4  | 60.85 (5) (j) Upon receiving a written application from the town clerk, in a form  |
| 5  | prescribed by the department of revenue, the department shall recalculate the base |
| 6  | value of a tax incremental district affected by 2021 Wisconsin Act (this act) to   |
| 7  | remove the value of the personal property. A request received under this paragraph |
| 8  | no later than October 31 is effective in the year following the year in which the  |
| 9  | request is made. A request received after October 31 is effective in the 2nd year  |
| 10 | following the year in which the request is made.                                   |
| 11 | <b>SECTION 9f.</b> 66.0435 (3) (g) of the statutes is amended to read:             |

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| 1  | 66.0435 (3) (g) Failure to timely pay the tax prescribed in this subsection shall            |
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| 2  | be treated as a default in payment of <del>personal</del> property tax and is subject to all |
| 3  | procedures and penalties applicable under chs. 70 and 74.".                                  |
| 4  | <b>2.</b> Page 4, line 18: after "later" insert "than".                                      |
| 5  | <b>3.</b> Page 4, line 23: after that line insert:   |
| 6  | "SECTION 13d. 66.1106 (4) (e) of the statutes is created to read:                            |
| 7  | 66.1106 (4) (e) Upon receiving a written application from the clerk of a political           |
| 8  | subdivision, in a form prescribed by the department of revenue, the department shall         |
| 9  | recalculate the base value of a tax incremental district affected by 2021 Wisconsin          |
| 10 | Act (this act) to remove the value of the personal property. A request received              |
| 11 | under this paragraph no later than October 31 is effective in the year following the         |
| 12 | year in which the request is made. A request received after October 31 is effective          |
| 13 | in the 2nd year following the year in which the request is made.".                           |
| 14 | 4. Page 11, line 21: delete that line and substitute " process and finished                  |
| 15 | inventory and when located at the site of the activity any of the activities                 |
| 16 | mentioned.".   |
| 17 | <b>5.</b> Page 21, line 7: after that line insert:   |
| 18 | "SECTION 89m. Initial applicability.   |
| 19 | (1) Elimination of the personal property tax. This act first applies to the                  |
| 20 | property tax assessments as of January 1, 2022.".  |
| 21 | (END)  |
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