



State of Wisconsin
2011 - 2012 LEGISLATURE



LRB-1167/2
EVM:kjf:rs

DOA:.....Byrnes, BB0249 – State highway rehabilitation project bonding authority

FOR 2011-13 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

HIGHWAYS

Under current law, the state may contract up to \$504,712,200 in public debt to fund state highway rehabilitation projects. This bill increases this authorized general obligation bonding limit by \$115,351,500.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.866 (2) (uur) of the statutes is amended to read:

20.866 (2) (uur) *Transportation; state highway rehabilitation projects.* From the capital improvement fund, a sum sufficient for the department of transportation to fund state highway rehabilitation projects, as provided under s. 84.95. The state

may contract public debt in an amount not to exceed \$250,000,000 for this purpose. In addition, the state may contract public debt in an amount not to exceed \$50 million for this purpose. In addition, the state may contract public debt in an amount not to exceed \$204,712,200 for this purpose. In addition, the state may contract public debt in an amount not to exceed \$115,351,500 for this purpose.

(END)