



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-0951/P2
MPG:klm

DOA:.....Quinn, BB0119 - WEDC appropriation adjustments

FOR 2017-2019 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau
COMMERCE AND ECONOMIC DEVELOPMENT
ECONOMIC DEVELOPMENT

This bill makes several changes to the appropriations for WEDC, including capping WEDC's expenditure of general purpose revenue at \$12,474,000 in fiscal year 2017-18 and \$18,774,000 in each fiscal year thereafter and requiring that the balance in WEDC's appropriation from the economic development fund for operations and programs be \$0 before WEDC may expend moneys from its general purpose revenue appropriation for that purpose.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.192 (1) (a) of the statutes is repealed and recreated to read:

20.192 (1) (a) *Operations and programs.* A sum sufficient in fiscal year 2017-18 equal to the amount obtained by subtracting from \$35,250,700 an amount

equal to the sum of the amounts expended in that fiscal year from the appropriations under pars. (r) and (s); and in fiscal year 2018-19 equal to the amount obtained by subtracting from \$41,550,700 the sum of the amounts expended in that fiscal year from the appropriations under pars. (r) and (s); for the operations of the Wisconsin Economic Development Corporation and for funding economic development programs developed and implemented under s. 238.03. No more than \$18,774,000 may be expended from this appropriation in any fiscal year, and no moneys may be expended from this appropriation unless the balance of the appropriation under par. (r) is \$0.

****NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

SECTION 2. 20.192 (1) (r) of the statutes is amended to read:

20.192 (1) (r) *Economic development fund; operations and programs.* From the economic development fund, ~~as a continuing appropriation, the amounts in the schedule~~ after deducting the amounts appropriated from that fund under s. 20.566 (1) (q), all moneys received from the deposits made under s. 77.97, for the operations of the Wisconsin Economic Development Corporation and for funding the economic development programs it administers.

****NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

SECTION 9150. Nonstatutory provisions; Wisconsin Economic Development Corporation.

(1) GPR EXPENDITURE LIMITATION. Notwithstanding the cap on expenditures under section 20.192 (1) (a) of the statutes, no more than \$12,474,000 may be expended from that appropriation in fiscal year 2017-18.

(END)