



State of Wisconsin  
2017 - 2018 LEGISLATURE

LRB-1025/P1  
MES:jld

DOA:.....Quinn, BB0140 - Adjustments made under the AMT are not included for purposes of the itemized deductions credit

**FOR 2017-2019 BUDGET -- NOT READY FOR INTRODUCTION**

AN ACT ...; relating to: the budget.

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*Analysis by the Legislative Reference Bureau*

**TAXATION**

**INCOME TAXATION**

This bill clarifies that, when a taxpayer calculates the itemized deductions credit, the definition of Internal Revenue Code does not include adjustments made under the federal alternative minimum tax.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1.** 71.07 (5) (e) of the statutes is created to read:

71.07 (5) (e) For purposes of this subsection, "Internal Revenue Code" does not include any adjustment made under provisions related to the federal alternative minimum tax.

**SECTION 9338. Initial applicability; Revenue.**

(1) ITEMIZED DEDUCTIONS CREDIT. The treatment of section 71.07 (5) (e) of the statutes first applies to taxable years beginning on January 1, 2017.

(END)