



State of Wisconsin
2019 - 2020 LEGISLATURE

LRB-2100/P1
EVM:wlj

DOA:.....Aslesen, BB0410 - Ending the general fund transfer to the transportation fund

FOR 2019-2021 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

GENERAL TRANSPORTATION

1. Eliminate general fund transfer to transportation fund

Under current law, the secretary of administration must annually transfer from the general fund to the transportation fund 0.25 percent of estimated general fund tax revenues for the fiscal year or \$35,127,000, whichever amount is greater. This bill repeals this requirement.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 16.5185 (1) of the statutes is repealed.

SECTION 2. 16.5185 (2m) of the statutes is renumbered 16.5185 and amended

to read:

16.5185 Transfers to the transportation fund. Beginning on June 30, 2020, in each fiscal year, the secretary shall transfer the unencumbered balance of the petroleum inspection fund on June 30, less an amount sufficient to meet the reserve requirement under this ~~subsection~~ section, from the petroleum inspection fund to the transportation fund. The petroleum inspection fund balance after a transfer under this ~~subsection~~ section may not be less than 5 percent of gross revenues received during the fiscal year in which the transfer is made.

(END)