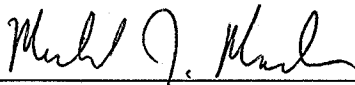


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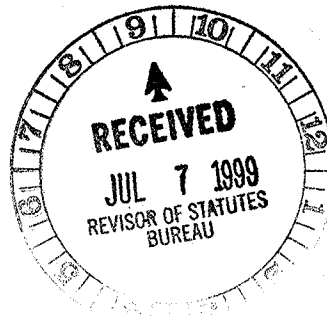
STATE OF WISCONSIN)
) SS
DEPARTMENT OF FINANCIAL INSTITUTIONS)
DIVISION OF BANKING)

I, Michael J. Mach, Administrator, State of Wisconsin, Department of Financial Institutions, Division of Banking and custodian of the official records, certify that the annexed rule, relating to aggregate investments in bonds and certain other securities, was duly approved and adopted by this department on July 7, 1999. I further certify that this copy has been compared by me with the original on file in this department and that it is a true copy of the original, and of the whole of the original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department of Financial Institutions, Division of Banking, in the city of Madison, this 7th day of July, 1999.



Michael J. Mach
Administrator



9-1-99

99-59

ORDER OF THE DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF BANKING

The Wisconsin Department of Financial Institutions, Division of Banking proposes an order to repeal DFI—Bkg 6 relating to aggregate investments in bonds and certain other securities.

Analysis Prepared by Department of Financial Institutions, Division of Banking:

Analysis: To repeal DFI—Bkg 6. Statutory authority: Ss. 220.02(2) and 227.11(2), Stats. Summary: Ch. DFI—Bkg 6 limits the aggregate amount a state bank, trust company bank or mutual savings bank may invest in bonds or any other security issued by the international bank for reconstruction and development or the inter-American development bank to 10% of its capital and surplus of such bank. Ch. DFI—Bkg 6 limits the aggregate amount a state bank, trust company bank or mutual savings bank may invest in general obligation bonds issued by any foreign national government provided such bonds are payable in American funds to 3% of the capital and surplus of such bank. Ch. DFI—Bkg 6 does not apply to bonds and securities of the Canadian government and Canadian provinces, which are payable in American funds. 1995 Wisconsin Act 336 was enacted May 2, 1996 and became effective July 1, 1996. This act repealed and recreated ch. 221, Stats. This represents a total modernization and streamlining of Wisconsin's banking statutes. 1995 Wisconsin Act 336 incorporated the provisions of ch. DFI—Bkg 6 into recreated ch. 221, Stats. under s. 221.0320(4) and 221.0320(5), Stats. Agency person to be contacted for substantive questions and responsible for agency's internal processing: Michael J. Mach, Administrator, Division of Banking, tel. 266-0451.

Text of the Rule.

Section 1. Ch. DFI—Bkg 6 is repealed.

This rule shall take effect on the first day of the month following publication in the Wisconsin administrative register as provided in s. 227.22(2) (intro.), Stats.

Dated: 7/7/99

Agency: Michael J. Mach
Michael J. Mach, Administrator
Department of Financial Institutions
Division of Banking

