

The State of Wisconsin



OFFICE OF THE GOVERNOR

EXECUTIVE ORDER NUMBER 92

WHEREAS, The State of Wisconsin and its subdivisions issue a great volume of bonds and other evidences of indebtedness, and

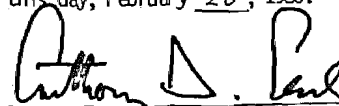
WHEREAS, The State of Wisconsin in its purchasing of goods and services is committed to affirmative efforts to do business with minority-owned firms in order to support the creation and growth of such businesses, and

WHEREAS, it is desirable to promote the establishment and growth of minority-owned financial advisory and underwriting firms by increasing the amount of business done with such firms by the State of Wisconsin and its subdivisions,

NOW, THEREFORE, I, Anthony S. Earl, Governor of Wisconsin, pursuant to the Wisconsin Constitution and Statutes:

1. Declare it the policy of this state when issuing public debt or evidences of revenue obligations to endeavor to ensure that 5% of such issues in any fiscal year are underwritten by certified minority underwriting firms and that 5% of the total moneys expended in any fiscal year for financial advisory services are expended for services of certified minority financial advisors.
2. Direct the Department of Administration and the staff of the building commission to prepare for consideration by the building commission a resolution consistent with this order adopting goals for use of certified minority underwriters and financial advisors and to assist the staff of the Health Facilities Authority and the Wisconsin Housing and Economic Development Authority in the preparation of similar resolutions for consideration by those authorities.
3. Direct the Department of Development to establish a list of certified minority underwriters and financial advisors and procedures for certifying minority underwriters and financial advisors.
4. Direct the Department of Administration to annually prepare a report on the total amount paid to minority financial advisors and the total amount of indebtedness or other obligations underwritten by minority investment firms.
5. Encourage local governments in this state to adopt goals for participation by minority underwriters and financial advisors in their issues of public debt and direct the Department of Administration to assist local governments in the development of goals and direct the Department of Development to make available to local governments its list of certified minority underwriters and financial advisors.

In testimony whereof I have set my hand and caused the Great Seal of the State of Wisconsin to be affixed at the Capitol in Madison this day, February 20, 1986.

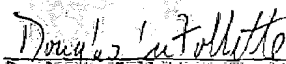

Anthony S. Earl, Governor

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LEGISLATIVE REFERENCE
BUREAU

By the Governor


Douglas LaFollette
Secretary of State

