



**OFFICE OF THE GOVERNOR**

EXECUTIVE ORDER #40

Relating to the Creation of the Wisconsin Retirement System Study Committee

WHEREAS, the Wisconsin Retirement System maintains a large portion of the pension funds of public employes in Wisconsin; and

WHEREAS, the issues of internal retirement system management, relationship between the management and investment of Wisconsin Retirement System funds, post retirement benefit adjustment alternatives, and money purchase benefit alternatives should be examined in order to evaluate the present structure, management, and benefits of the Wisconsin Retirement System and make recommendations for improvement;

NOW, THEREFORE, I, TOMMY G. THOMPSON, Governor of the State of Wisconsin, by the authority vested in me by the Constitution and the laws of this State, and specifically by Wisconsin Statute section 14.019, do hereby:

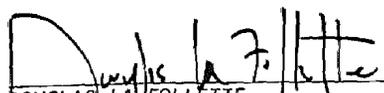
1. Establish the Wisconsin Retirement System Study Committee
2. Provide that the membership shall not exceed eight (8) members, with all members to serve at the Governor's pleasure.
3. Direct that the study committee solicit public comment, review and recommend legislation desired to address the following issues, among others:
  - (a) The internal management of the Wisconsin Retirement System.
  - (b) The relationship between the employe trust funds board and the investment board.
  - (c) Possible alternatives to the current method of calculating post-retirement adjustments.
  - (d) Possible alternatives to the current money purchase annuity.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Wisconsin to be affixed. Done at the Capitol in the City of Madison this nineteenth day of May in the year one thousand nine hundred and eighty-eight.

  
TOMMY G. THOMPSON  
Governor



By the Governor:

  
DOUGLAS LA FOLLETTE  
Secretary of State

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