



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2003 Wisconsin Act 168 [2003 Senate Bill 369]	Reciprocal Agreements for Real Estate Licenses
2003 Acts: www.legis.state.wi.us/2003/data/acts/	Act Memos: www.legis.state.wi.us/lc/act_memo/act_memo.htm

Act 168 allows the Department of Regulation and Licensing (DRL) to grant licenses to persons who are licensed as real estate brokers or sales persons in other states and territories.

Currently, DRL grants licenses that allow persons to practice as real estate brokers or salespersons. Current statutes specify the requirements that a person must satisfy to obtain such a license and authorize the Real Estate Board (Board) to advise the department on rules regarding licensing and other matters.

Act 168 allows the department to grant licenses to persons who are licensed as real estate brokers or salespersons in other states and territories, in addition to persons who satisfy the requirement specified under current law. Under the Act, the department may, after consulting with the Board, enter into reciprocal agreements with officials of other states or territories and grant Wisconsin licenses according to the terms of the agreements.

Effective Date: The Act became effective on April 20, 2004.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents.