



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2003 Wisconsin Act 299 [2003 Senate Bill 380]	SWIB Investments and Reports
2003 Acts: www.legis.state.wi.us/2003/data/acts/	Act Memos: www.legis.state.wi.us/lc/act_memo/act_memo.htm

Prior to Act 299, the State of Wisconsin Investment Board (SWIB) was required to submit to the Legislature an annual report on its investment goals and long-term investment strategies no later than January 1 of each year. In addition, SWIB had to annually submit a performance report by March 31. Act 299 requires both reports to be combined submitted each year no later than March 31.

Prior to Act 299, SWIB could contract with outside investment advisers for the investment of SWIB-managed assets in real estate, mortgages, equities, debt of foreign corporations, and debt of foreign governments. There was no authority to invest in domestic debt. Act 299 permits investments to be made in any debt.

Effective Date: 2003 Wisconsin Act 299 takes effect on May 5, 2004.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents.