



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2005 Wisconsin Act 151
[2005 Senate Bill 488]

**Department of Employee Trust
Funds (Remedial Legislation)**

2005 Wisconsin Act 151 is remedial legislation proposed by the Department of Employee Trust Funds. The bill was introduced by the Law Revision Committee under s. 13.83 (1) (c) 4., Stats.

The Act provides that the beneficiary of a death benefit under the Wisconsin Retirement System (WRS) may waive some or all of the death benefit. Under current law, a beneficiary of a death benefit may waive only the entire death benefit. The Act also clarifies that once a waiver become effective, it is absolute and without right of reconsideration or recovery.

Effective Date: The Act takes effect on April 5, 2006.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.