

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2007 Wisconsin Act 215 [2007 Assembly Bill 654]

Public Utility Property Tax Study

2007 Wisconsin Act 20 directed the Department of Revenue to convene a study group to assess the feasibility and desirability of imposing local general property taxes or their equivalent on all property, other than power plants, of electric cooperatives, municipal utilities, and light, heat, and power companies (e.g., investor-owned electric and natural gas utilities). This provision required the study group to report its findings and recommendations to the Legislature by May 1, 2009.

2007 Wisconsin Act 215 repeals this study.

Effective Date: Act 215 takes effect on April 22, 2008.

Prepared by: John Stolzenberg, Chief of Research Services

April 11, 2008

JES:ty

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.state.wi.us/</u>.