

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2007 Wisconsin Act 61 [2007 Senate Bill 1]

Transfer of Donations to Public Libraries to Certain Charitable Organizations

2007 Wisconsin Act 61 expressly authorizes a public library board to transfer donations (endowments, bequests, or gifts) made to the public library to a tax exempt charitable organization whose purpose is providing financial or material support to the public library. (Because the Act clarifies the authority to make such transfers, the Act expressly provides that transfers to a charitable organization by a library board made before the Act's effective date are not invalid because they lacked statutory authority.)

Effective Date: Act 61 became effective March 19, 2008.

Prepared by: Don Dyke, Chief of Legal Services

March 21, 2008

DD:jb:ty

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.state.wi.us/</u>.