

## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

## 2007 Wisconsin Act 73 [2007 Senate Bill 417]

## Allowable Project Plan Amendments in the Village of Pleasant Prairie Tax Incremental District Number 2

Under *current law*, a city or a village which creates a tax incremental district (TID) is required to develop and approve a project plan that includes the geographical boundaries of the TID. Adding or deleting territory from an existing TID requires the adoption of an amendment to the project plan. The creation of a TID or the adoption of a territorial amendment to an existing TID requires the approval of the Joint Review Board, which consists of representatives of each taxing jurisdiction with authority to levy property taxes on the property within the TID.

Generally, not more than four territorial amendments may be adopted with respect to a TID. Under *2007 Wisconsin Act* 73, up to six territorial amendments may be adopted with respect to TID No. 2 in the Village of Pleasant Prairie.

Effective Date: October 1, 2008.

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SG:ksm