

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2009 Wisconsin Act 294 [2009 Assembly Bill 756]

Dairy Farm Modernization and Expansion Tax Credit

2009 Wisconsin Act 294 extends the dairy farm modernization and expansion tax credit for two years, ending with taxable years beginning in 2011, and raises the limit on aggregate credit claims from \$50,000 to \$75,000. The increased aggregate credit limit only applies to costs incurred after the effective date of this Act.

Effective date: May 27, 2010.

Prepared by: Larry Konopacki, Staff Attorney May 19, 2010

LAK:ksm

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: http://www.legis.state.wi.us/.