



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2009 Wisconsin Act 5
[2009 Senate Bill 7]

**City of Chippewa Falls Tax
Incremental District**

2009 Wisconsin Act 5 creates a special exception from the current law procedures for a territory amendment to Tax Incremental Finance (TIF) district #10 in the City of Chippewa Falls.

Under *current law*, a city or village must follow certain procedures within certain time frames to amend a TIF district, including holding public hearings, obtaining approval of the project plan amendments by the local legislative body, adopting a resolution amending the TIF district as of a certain date, and submitting an application to the Department of Revenue by December 31 in the year the changes to the project plan take effect.

The City of Chippewa Falls attempted to amend district #10 in 2007, but failed to comply with all the requirements for amending a district. Although the amendment resolution for the district was adopted by the local legislative body in November 2006, the city did not inform the department that it had amended the district and failed to submit the required application to the department by December 31, 2007.

The Act specifies that if the city submits the required forms and if an amendment application for TIF district #10 is received by the department by December 31, 2009, the department would be required to proceed with the amendment as if the forms had been timely filed in 2007. However, no value increment regarding the amendment could be certified before 2010.

Effective Date: 2009 Act 5 takes effect on April 29, 2009. However, under the terms of the Act, the effect of the Act is made retroactive. Please see the text of the memo for a description.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.