



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2001 Assembly Bill 65

Assembly Amendment 1

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Under current law, a municipality may create a business improvement district (BID) upon being petitioned to do so by the owner of real property used for commercial purposes, if a number of steps are taken. In general, a BID is an area consisting of contiguous parcels that are subject to general real estate taxes. A municipality may impose special assessments on certain real property located within the BID to provide for the development, redevelopment, maintenance, operation and promotion of the BID.

2001 Assembly Bill 65 amends the BID law to provide that tax-exempt parcels of property may be included within the proposed boundaries of a BID, although those parcels are not subject to the special assessments that apply to taxable property in the BID.

Assembly Amendment 1 provides that a BID includes any parcel of land that is contiguous to the BID but that was not included in the original or amended boundaries of the BID because the parcel was tax-exempt when the boundaries were determined and the parcel became taxable after the original or amended boundaries of the BID were determined.

Assembly Bill 65 was introduced on February 1, 2001 by Representative Richards and others; cosponsored by Senator Grobschmidt and others. The bill was referred to the Assembly Committee on Economic Development, which held a hearing on the bill on February 27, 2001. On April 24, 2001, the committee recommended adoption of Assembly Amendment 1 on a vote of Ayes, 8, Noes, 0, and recommended passage of the bill, as amended, on a vote of Ayes, 8, and Noes, 0.

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