



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2003 Senate Bill 188

**Senate
Amendment 1**

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Senate Bill 188

Senate Bill 188 makes several changes with regard to the tax incremental finance law as it pertains to the City of Kenosha. Two of the changes are as follows:

◆ **Boundary amendments:** Allows 10 additional years for tax incremental districts (TIDs) created prior to October 1, 1995 to amend their project plans to add territory; in addition, allows unlimited amendments to add territory during a TID's expenditure period, for TIDs created before January 1, 2004.

◆ **Allocation of tax increments:** Allows five additional years for a TID created prior to October 1, 1995 to allocate tax increments to contaminated TIDs (TIDs affected by environmental pollution); also allows 15 additional years for contaminated TIDs to receive tax increments from other TIDs.

Senate Amendment 1

Senate Amendment 1 makes the following changes to the provisions of the bill mentioned above:

◆ **Boundary amendments:** Revises the provision in the bill that allows unlimited amendments to add territory during a TID's expenditure period, for TIDs created prior to January 1, 2004. The amendment allows amendments to the plan ***not more than once***.

◆ **Allocation of tax increments:** Provides that the allocation of tax increments from one TID to a contaminated TID can only be done by Kenosha TIDs 1, 4, and 5 after 2016; also, any allocations after that date must be approved by the joint review board.

Legislative History

On June 13, 2003, the Senate Committee on Economic Development, Job Creation and Housing introduced Senate Amendment 1, and recommended adoption of Senate Amendment 1 by a vote of Ayes, 5; Noes, 0. The committee recommended passage of the bill, as amended, by a vote of Ayes, 5; Noes, 0 on that same date.

LR:tlu:ksm;jal