



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2007 Assembly Bill 301**

**Assembly Substitute  
Amendment 1**

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*Current law* requires the licensure of persons acting as pawnbrokers and secondhand article and jewelry dealers and prescribes certain business practices related to pawnbrokers and secondhand dealers. In particular, current law requires a 30-day holding period for items received by a pawnbroker and a 21-day holding period for items received by secondhand dealers. Current law defines “secondhand article dealer” as a person primarily engaged in the business of purchasing or selling secondhand articles, subject to certain exemptions.

Generally, *2007 Assembly Bill 301* defines “secondhand media seller” as a person engaged in the business of purchasing or selling secondhand media articles, if the business is not the person’s primary business. Media articles include computer toys and games, as well as video and audio media. The bill requires a 21-day holding period for media articles received by a secondhand media seller. Additionally, the bill requires a secondhand media seller to comply with other requirements including regulations related to sales to minors, records retention, and cooperation with law enforcement.

For pawnbrokers, secondhand dealers, and secondhand media sellers, Assembly Bill 301 prescribes a seven-day holding period if the pawnbroker, secondhand dealer, or secondhand seller must submit certain reports to local law enforcement and the reports are required to be submitted in an electronic format.

*Assembly Substitute Amendment 1* prescribes a seven-day holding period if a pawnbroker or secondhand dealer must submit certain reports to local law enforcement and the reports are required to be submitted in an electronic format.

### Legislative History

Assembly Bill 301 was introduced on May 2, 2007 by Representative Soletski and others, cosponsored by Senator Hansen, and was referred to the Assembly Committee on Small Business.

On February 12, 2008, the Assembly Committee on Small Business introduced Assembly Substitute Amendment 1 to the bill.

The Assembly Committee on Small Business recommended adoption of Assembly Substitute Amendment 1 to Assembly Bill 301 by a vote of Ayes, 8; Noes, 0; Absent, 1, and recommended passage of Assembly Bill 301, as amended, by a vote of Ayes, 8; Noes, 0; Absent, 1, on February 12, 2008.

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