



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2011 Assembly Bill 572

Assembly Amendment 1

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2011 Assembly Bill 572 changes the definition of “full-time job” as applied to various tax credit programs relating to economic development. It also changes eligibility requirements for the Jobs Tax Credit and Enterprise Zone Tax Credit programs. In addition, it changes the date by which the board of the Wisconsin Economic Development Corporation (WEDC) must submit an annual report to the Legislature identifying the economic development projects that the board intends to develop and implement during the following year. Specifically, the bill changes the annual submission date for the report from January 1 to July 1 and modifies the reporting period from the following calendar year to the following fiscal year.

Assembly Amendment 1 to 2011 Assembly Bill 572 does not modify provisions in the bill relating to the definition of “full-time job” or eligibility criteria for the Jobs Tax Credit and Enterprise Zone Tax Credit programs. It amends provisions relating to the annual report required to be submitted to the Legislature by WEDC’s board. Specifically, the amendment restores the January submission timeline under current law, but it changes the reporting requirement by requiring the WEDC board to submit a “business plan” rather than the report required under current law and the bill. Under the amendment, the business plan must include a budget of expenditures for the following fiscal year, to include all of the following:

- WEDC’s administrative expenditures.
- WEDC’s marketing expenditures.
- Each economic development project that WEDC is operating and the number of jobs each economic development project is estimated to create.

- Any economic development project that WEDC intends to develop and implement during the following fiscal year and the number of jobs the economic development project is estimated to create.

Legislative History

Assembly Amendment 1 to 2011 Assembly Bill 572 was offered by Representative Kapenga on February 27, 2012. On February 28, 2012, the Assembly Committee on Jobs, Economy, and Small Business voted to recommend adoption of the amendment on a vote of Ayes, 13; Noes, 0. On the same day, the committee voted to recommend passage of the bill, as amended, on a vote of Ayes, 11; Noes, 2.

AH:jal