



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2011 Senate Bill 260**

**Senate Substitute  
Amendment 1**

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A person who makes investments in the modernization or expansion of the person's dairy manufacturing operation may claim the dairy manufacturing facility investment credit on its income taxes. Under *current law*, the credit must be claimed in the taxable year in which the investment is made. Under *2011 Senate Bill 260*, the credit may be claimed in the taxable year in which the investment is made or in the following year. Under *Senate Substitute Amendment 1*, the credit must be claimed in the taxable year following the year in which the investment is made.

### Legislative History

On January 19, 2012, the Senate Committee on Agriculture, Forestry, and Higher Education voted to recommend adoption of Senate Substitute Amendment 1 and passage of the bill, as amended, on votes of Ayes, 7 and Noes, 0.

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