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## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

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**2015 Senate Bill 53**

**Senate Substitute  
Amendment 1**

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*Contact: Scott Grosz, Principal Attorney (266-1307)*

2015 Senate Bill 53 was prepared for the Joint Legislative Council's Study Committee on Review of Tax Incremental Financing.

### **2015 SENATE BILL 53**

2015 Senate Bill 53 allows a tax incremental district (TID) project plan to be amended, or its maximum lifespan to be extended by an additional five years, or both, if at any time during the life of the TID, the annual and total amount of tax increments to be generated over the life of the district are adversely impacted by one or more of the following:

- An amendment to the provisions of TIF law, found in s. 66.1105, Stats.
- A change made by the Department of Revenue (DOR) to the equalized valuation method.
- A change made by 2013 Wisconsin Act 145 (2013 Act 145) that increased state aid to technical college districts in order to reduce the total statewide levy of technical college districts.

The bill also repeals the one-time limit imposed by current law with regard to redetermination of the tax incremental base of a TID for a TID that has been in a decrement situation for two years in a row.

### **SENATE SUBSTITUTE AMENDMENT 1**

Senate Substitute Amendment 1 permits a TID project plan to be amended, or its maximum lifespan to be extended by an additional **three** years, or both, if at any time during the life of the TID, the annual and total amount of tax increments to be generated over the life of the district are adversely impacted by a change made by **2013 Act 145**.

As compared to Senate Bill 53, the substitute amendment maintains current law with respect to redetermination of the tax incremental base of a TID for a TID in a decrement situation. Additionally, the substitute amendment requires DOR to indicate in any fiscal estimate it prepares for a bill that affects TIDs or property tax assessments whether the bill will increase or decrease the increment collection for the TID or whether the effect of the bill on increment collection is indeterminate.

### **BILL HISTORY**

Senate Substitute Amendment 1 was offered by Senator Gudex on September 15, 2015. On September 16, 2015, the Senate adopted the substitute amendment and passed Senate Bill 53 on a vote of Ayes, 31; Noes, 0.

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