



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2017 Senate Bill 404

Senate Amendment 1

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2017 SENATE BILL 404

Senate Bill 404 creates a student entrepreneur exemption to the \$130 filing fee for articles of organization to form a limited liability company (LLC). The fee exemption applies to student entrepreneurs who are enrolled in postsecondary educational institutions in Wisconsin and who seek to form an LLC as a business start-up.

SENATE AMENDMENT 1

Senate Amendment 1 adds an additional qualification in order to receive the student entrepreneur fee exemption. A student must also be at least 18 years of age to be eligible for the exemption.

BILL HISTORY

Senate Amendment 1 to Senate Bill 404 was recommended for adoption and Senate Bill 404 was recommended for passage, as amended, on January 10, 2018, by unanimous votes of the Senate Committee on Revenue, Financial Institutions and Rural Issues.

DWS:ksm