1995 SENATE BILL 408

November 7, 1995 - Introduced by Senator Weeden, cosponsored by Representative Brancel. Referred to Joint committee on Finance.

AN ACT to amend 20.866 (2) (s) and 20.866 (2) (t); and to repeal and recreate

2 20.866 (2) (s) and 20.866 (2) (t) of the statutes; relating to: bonding authority

for the University of Wisconsin System instructional technology improvements

and granting bonding authority.

Analysis by the Legislative Reference Bureau

The 1995–97 state building program authorizes a total of \$8,500,000 for University of Wisconsin (UW) System instructional technology improvements, of which \$4,500,000 is financed by general fund supported borrowing and \$4,000,000 is financed by moneys appropriated to the UW System from any revenue source. This bill amends the 1995–97 state building program to require the entire \$8,500,000 to be financed by general fund supported borrowing.

The 1995–97 biennial budget act increased the bonding authorization for UW academic facilities from \$684,973,100 to \$728,814,300, effective on July 29, 1995, and to \$736,111,300, effective on July 1, 1997. This bill increases these bonding authorizations by \$4,000,000. The 1995–97 biennial budget act increased the bonding authorization for UW self-amortizing facilities from \$281,203,900 to \$364,381,600, effective on July 29, 1995, and to \$377,781,600, effective on July 1, 1997. This bill decreases these bonding authorizations by \$4,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **Section 1.** 20.866 (2) (s) of the statutes, as affected by 1995 Wisconsin Act 27,
- 6 section 1160g, is amended to read:

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SECTION 1

20.866 **(2)** (s) *University of Wisconsin; academic facilities*. From the capital improvement fund, a sum sufficient for the board of regents of the university of Wisconsin system to acquire, construct, develop, enlarge or improve university academic educational facilities and facilities to support such facilities. The state may contract public debt in an amount not to exceed \$728,814,300 \$732,814,300 for this purpose.

SECTION 2. 20.866 (2) (s) of the statutes, as affected by 1995 Wisconsin Acts 27, section 1160h, and (this act), is repealed and recreated to read:

20.866 (2) (s) *University of Wisconsin; academic facilities*. From the capital improvement fund, a sum sufficient for the board of regents of the university of Wisconsin system to acquire, construct, develop, enlarge or improve university academic educational facilities and facilities to support such facilities. The state may contract public debt in an amount not to exceed \$740,111,300 for this purpose.

SECTION 3. 20.866 (2) (t) of the statutes, as affected by 1995 Wisconsin Act 27, section 1160r, is amended to read:

20.866 (2) (t) University of Wisconsin; self-amortizing facilities. From the capital improvement fund, a sum sufficient for the board of regents of the university of Wisconsin system to acquire, construct, develop, enlarge or improve university self-amortizing educational facilities. The state may contract public debt in an amount not to exceed \$364,381,600 \$360,381,600 for this purpose. Of this amount, \$4,500,000 is allocated only for the university of Wisconsin-Madison indoor practice facility for athletic programs and only at the time that ownership of the facility is transferred to the state.

SECTION 4. 20.866 (2) (t) of the statutes, as affected by 1995 Wisconsin Acts 27, section 1160s, and (this act), is repealed and recreated to read:

20.866 (2) (t) University of Wisconsin; self-amortizing facilities. From the
capital improvement fund, a sum sufficient for the board of regents of the university
of Wisconsin system to acquire, construct, develop, enlarge or improve university
self-amortizing educational facilities. The state may contract public debt in an
amount not to exceed $\$373,781,600$ for this purpose. Of this amount, $\$4,500,000$ is
allocated only for the university of Wisconsin-Madison indoor practice facility for
athletic programs and only at the time that ownership of the facility is transferred
to the state.

Section 5. Nonstatutory provisions; building commission.

- (1) UW System instructional technology improvements.
- (a) *General fund supported borrowing*. In 1995 Wisconsin Act 27, section 9108 (1) (m) 1., under projects financed by general fund supported borrowing, the amount authorized for UW System instructional technology improvements is increased from \$4,500,000 to \$8,500,000 and the appropriate totals are adjusted accordingly.
- (b) Any revenue source. In 1995 Wisconsin Act 27, section 9108 (1) (m) 1m., under projects financed by moneys appropriated to the agency from any revenue source, the 1995–97 state building program project identified as UW System instructional technology improvements is deleted and the appropriate totals are decreased accordingly.

SECTION 6. Effective date.

(1) BONDING AUTHORIZATIONS. The repeal and recreation of section 20.866 (2) (s) and (t) of the statutes takes effect on July 1, 1997.

23 (END)