



1997 ASSEMBLY BILL 155

March 4, 1997 - Introduced by Representatives ZIEGELBAUER, KRUG, BLACK, ALBERS, BAUMGART, BOCK, BRANDEMUEHL, DOBYNS, GRONEMUS, HASENOHRL, HUBER, HUTCHISON, KREIBICH, MEYER, MUSSER, NOTESTEIN, R. POTTER, ROBSON, RYBA, SCHAFER, SPRINGER, UNDERHEIM and ZUKOWSKI, cosponsored by Senators WINEKE and FARROW. Referred to Committee on Ways and Means.

1 **AN ACT to amend** 74.11 (7), 74.11 (8), 74.12 (7), 74.12 (8), 74.47 (title) and 74.47
2 (1) of the statutes; **relating to:** creating a grace period for property tax
3 payments.

Analysis by the Legislative Reference Bureau

This bill creates a 10-day grace period before property taxes become delinquent, although interest is charged from the due date until the taxes are paid, regardless of the grace period.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 74.11 (7) of the statutes is amended to read:
5 74.11 (7) (title) DELINQUENT OR LATE FIRST INSTALMENT. If the first instalment
6 of taxes on real property or improvements on leased land is not paid on or before
7 January 31, the entire amount of the taxes remaining unpaid is delinquent as of
8 February 1, except that if the instalment is paid on or before the 10th working day

ASSEMBLY BILL 155**SECTION 1**

1 after it is due that instalment is not delinquent and does not render the unpaid
2 balance delinquent, but the instalment shall be collected, together with interest on
3 the unpaid instalment at the applicable rate under s. 74.47 (1), from February 1.

4 **SECTION 2.** 74.11 (8) of the statutes is amended to read:

5 74.11 (8) DELINQUENT 2ND INSTALMENT. If the 2nd instalment of taxes on real
6 property or improvements on leased land is not paid on or before July 31, the entire
7 amount of the taxes remaining unpaid is delinquent as of August 1 and interest and
8 penalties are due under sub. (11), except that if the instalment is paid on or before
9 the 10th working day after it is due that instalment is not delinquent, but the
10 instalment shall be collected, together with interest on the unpaid instalment at the
11 applicable rate under s. 74.47 (1), from July 31.

12 **SECTION 3.** 74.12 (7) of the statutes is amended to read:

13 74.12 (7) (title) DELINQUENT OR LATE FIRST INSTALMENT. If the first instalment
14 of real property taxes, personal property taxes on improvements on leased land or
15 special assessments to which an instalment option pertains is not paid on or before
16 January 31, the entire amount of the remaining unpaid taxes or special assessments
17 to which an instalment option pertains on that parcel is delinquent as of February
18 1, except that if the instalment is paid on or before the 10th working day after it is
19 due that instalment is not delinquent and does not render the unpaid balance
20 delinquent, but the instalment shall be collected, together with interest on the
21 unpaid instalment at the applicable rate under s. 74.47 (1), from February 1.

22 **SECTION 4.** 74.12 (8) of the statutes is amended to read:

23 74.12 (8) (title) DELINQUENT OR LATE 2ND OR SUBSEQUENT INSTALMENT. If the 2nd
24 or any subsequent instalment payment of real property taxes, personal property
25 taxes on improvements on leased land or special assessments to which an instalment

ASSEMBLY BILL 155**SECTION 4**

1 option pertains is not paid by the due date specified in the ordinance, the entire
2 amount of the remaining unpaid taxes or special assessments to which an instalment
3 option pertains on that parcel is delinquent as of the first day of the month after the
4 payment is due and interest and penalties are due under sub. (10), except that if the
5 instalment is paid on or before the 10th working day after it is due that instalment
6 is not delinquent and does not render the unpaid balance delinquent, but the
7 instalment shall be collected, together with interest on the unpaid instalment at the
8 applicable rate under s. 74.47 (1), from the day after the instalment is due.

9 **SECTION 5.** 74.47 (title) of the statutes is amended to read:

10 **74.47 (title) Interest and penalty on delinquent or late amounts.**

11 **SECTION 6.** 74.47 (1) of the statutes is amended to read:

12 74.47 (1) INTEREST. The interest rate on delinquent and late general property
13 taxes, special charges, special assessments and special taxes included in the tax roll
14 for collection is one percent per month or fraction of a month.

15 **SECTION 7. Initial applicability.**

16 (1) This act first applies to taxes based on the assessment as of the January 1
17 after publication.

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(END)