



## 1997 ASSEMBLY BILL 607

November 13, 1997 - Introduced by Representatives SPRINGER, ALBERS, F. LASEE, R. YOUNG, BOCK and J. LEHMAN, cosponsored by Senators DECKER and WINEKE. Referred to Joint survey committee on Tax Exemptions.

1     **AN ACT to amend** 70.11 (25) of the statutes; **relating to:** narrowing the property  
2             tax exemption for nonprofit medical research foundations.

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*Analysis by the Legislative Reference Bureau*

This bill narrows the property tax exemption for nonprofit medical research foundations so that it applies only to central facilities where data are received, aggregated and analyzed.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3             **SECTION 1.** 70.11 (25) of the statutes is amended to read:  
4             70.11 (25) NONPROFIT MEDICAL RESEARCH FOUNDATIONS. Property owned and  
5             operated by a corporation, voluntary association, foundation or trust, no part of the  
6             net earnings of which inure to the benefit of any shareholder, member, director or  
7             officer thereof, ~~which~~ and that has received a certificate under section 501 (c) (3) of

**ASSEMBLY BILL 607****SECTION 1**

1 the Internal Revenue Code if the property is used exclusively for the purposes of:  
2 medical and surgical research the knowledge derived from which is applied to the  
3 cures, prevention, relief and therapy of human diseases; providing instruction for  
4 practicing physicians and surgeons, promoting education, training, skill and  
5 investigative ability of physicians, scientists and individuals engaged in work in the  
6 basic sciences which bear on medicine and surgery; or providing diagnostic facilities  
7 and treatment for deserving destitute individuals not eligible for assistance from  
8 charitable or governmental institutions. ~~Such corporation, voluntary association,~~  
9 ~~foundation or trust must have received a certificate under section 501 (c) (3) of the~~  
10 ~~internal revenue code as a nonprofit organization exempt for income tax purposes~~ If  
11 the foundation operates at more than one location, the exemption under this  
12 subsection applies only to its central facility where data are received, aggregated and  
13 analyzed.

14 **SECTION 2. Effective date.**

15 (1) This act takes effect on the January 1 after publication.

16 (END)