



1999 ASSEMBLY JOINT RESOLUTION 99

January 19, 2000 - Introduced by Representatives MILLER, KLUSMAN, BLACK, RICHARDS, BERCEAU, COGGS, YOUNG, SPILLNER and POCAN, cosponsored by Senators RUDE, RISSER, BURKE, DARLING and GEORGE. Referred to Committee on Government Operations.

1 **Relating to:** urging the members of the U. S. Congress to support proposed federal
2 legislation that would call for definitive debt reduction and cancellation for the
3 poorest nations of the world.

4 Whereas, the Jubilee 2000 campaign is a world-wide movement of concerned
5 individuals, organizations and faith groups who seek cancellation of unpayable debt
6 for the poorest nations in Africa, Latin America and Asia whose economies are
7 bankrupt, a movement that is motivated by the jubilee concept of community
8 restoration where the land is allowed to rest, slaves are freed and debts are forgiven;
9 and

10 Whereas, the history of the debt crisis lies in actions of the international
11 community a quarter century ago, when surplus funds from oil overstocks and
12 post-war economic growth led western nations and commercial and international
13 financial institutions to extend loosely conditioned loans to inexperienced
14 governments in developing nations in Africa, Asia and Latin America; and

