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 $\begin{array}{c} LRB-4255/2 \\ RAC:wlj:jf \end{array}$ 

## **1999 SENATE BILL 379**

February 10, 2000 – Introduced by Senators Moore, George and Erpenbach, cosponsored by Representatives Morris-Tatum, Miller, Colon, Turner, Pocan, Young, Bock, Coggs, Berceau, Richards, Williams and Riley. Referred to Privacy, Electronic Commerce and Financial Institutions.

- AN ACT to create 25.183 (4) of the statutes; relating to: prohibiting the
- 2 investment board from making certain investments.

## Analysis by the Legislative Reference Bureau

Under current law, a prisoner sentenced to state prison in Wisconsin may be sent to another state for confinement in a prison in that state if the department of corrections (DOC) contracts for the confinement of Wisconsin prisoners with the other state, a political subdivision of the other state or a private person operating a private prison located in the other state.

This bill prohibits the investment board from investing any of the funds under its management in any of the following:

- 1. A company that contracts with DOC to confine Wisconsin prisoners in private prisons.
- 2. A company that has any ownership interest in a company that contracts with DOC to confine Wisconsin prisoners in private prisons.
- 3. A company that is owned, wholly or in part, by a company that contracts with DOC to confine Wisconsin prisoners in private prisons.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

## **SENATE BILL 379**

<b>SECTION 1.</b> 25.183 (4) of the statutes is created to read:
25.183 (4) Investments in companies that contract with the department of
CORRECTIONS FOR THE CONFINEMENT OF PRISONERS IN PRIVATE PRISONS. (a) Beginning on
the effective date of this subsection [revisor inserts date], the board may not invest
any of the funds specified in ss. $25.14$ and $25.17$ (1) in any of the following:
1. A company under contract with the department of corrections to confine
Wisconsin prisoners in private prisons.
2. A company that has any ownership interest in a company specified in subd.
1.
3. A company that is owned, wholly or in part, by a company specified in subd.
1.
(b) If the board has made any investments in any company specified in par. (a)
1. to 3. before the effective date of this subsection [revisor inserts date], the board
shall sell the investments as soon as practicable in a manner consistent with the
board's standard of responsibility under s. 25.15 (2).

(END)