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1999 SENATE RESOLUTION 6

March 24, 2000 – Introduced by Senator Erpenbach, by request of the Department of Financial Institutions. Referred to Committee on Privacy, Electronic Commerce and Financial Institutions.

Relating to: proclaiming April 2000 as "Savings and Investing Month" in this state.

Whereas, the citizens of this state should make well-informed, educated decisions about where and how they save and invest their personal income; and

Whereas, through the Your Money Matters financial education program, the department of financial institutions seeks to teach the citizens of this state the basics of saving and investing and the importance of creating personal wealth through a saving and investment plan; and

Whereas, the department of financial institutions, along with its national partners, has developed the Financial Literacy 2001 program, which is provided free of charge to teachers and schools for use in teaching financial responsibility to the school children of this state; and

Whereas, the department of financial institutions, in association with the Wisconsin Council on Economic Education, has used the Stock Market Game to better educate children in grades 4 to 12 on how economic markets work and on the impact that the stock market has on our daily lives; and

Whereas, it is the responsibility of every individual to learn the facts of saving and investing, take charge of his or her money, realize the importance of saving for his or her family's future, investigate securities and the companies and brokers that sell them before investing, and understand that it is never too late to invest; and

Whereas, during the month of April 2000, state and federal agencies, securities regulators, consumer groups, the financial industry and the media will join together to conduct educational events in schools and communities to illustrate the importance of personal financial ownership; now, therefore, be it

Resolved by the senate, That the members of the Wisconsin senate declare April 2000 as "Saving and Investing Month", and call on the citizens of this state to observe this declaration through participation in programs and activities to improve their financial futures; and, be it further

Resolved, That, during this month and throughout the year, the department of financial institutions will conduct activities to educate the citizens of this state on the importance of saving and investing.

16 (END)