



2001 ASSEMBLY BILL 599

October 29, 2001 - Introduced by Representatives GUNDERSON, LADWIG, STARZYK, OLSEN, HUNDERTMARK, GROTHMAN, KEDZIE, KESTELL, KRAWCZYK, KREIBICH, JESKEWITZ, M. LEHMAN, MUSSER, MCCORMICK, OTT, OWENS, RYBA, SKINDRUD, SYKORA and HUBER, cosponsored by Senators DARLING, WIRCH, HUELSMAN, ROESSLER, ROSENZWEIG and SCHULTZ. Referred to Committee on Ways and Means.

1 **AN ACT to amend** 75.69 (1) of the statutes; **relating to:** the sale of tax delinquent
2 real property.

Analysis by the Legislative Reference Bureau

Under current law, a county may sell tax delinquent real property that it acquires. To sell the property, the county uses a competitive bidding process by which the county may accept the bid that is most advantageous to the county, but may not accept a bid that is less than the appraised value of the property.

Under this bill, to sell tax delinquent real property, the county may accept the bid that is most advantageous to the county, but, at the first attempt to sell the property, the county may not accept a bid that is less than the appraised value of the property. At subsequent attempts to sell the property, the county may accept the bid that is most advantageous to the county, but the county may accept a bid for any amount.

For further information see the **local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 75.69 (1) of the statutes is amended to read:
4 75.69 (1) Except as provided in sub. (1m), no tax delinquent real estate
5 acquired by a county may be sold unless the sale and appraised value of such real

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1 estate has first been advertised by publication of a class 3 notice, under ch. 985. Any
2 county may accept the bid most advantageous to it but, at the first attempt to sell the
3 property, every bid less than the appraised value of the property shall be rejected.
4 Any county is authorized to sell for an any amount equal to or above the appraised
5 value, without readvertising, any land previously advertised for sale.

6 (END)