

State of Misconsin 2001 - 2002 LEGISLATURE

2001 SENATE BILL 182

May 16, 2001 – Introduced by Senators Cowles, Moen, Plache, Schultz, Darling, Huelsman, Lazich and Roessler, cosponsored by Representatives Ladwig, Townsend, Ryba, Krawczyk, La Fave, Hahn, M. Lehman, Musser, J. Lehman, Gronemus, Powers and Boyle. Referred to Committee on Education.

1 AN ACT *to create* 121.15 (1m) (a) 3. of the statutes; **relating to:** phasing out the 2 annual delay in school aid payments.

Analysis by the Legislative Reference Bureau

Under current law, annually the state delays \$75,000,000 in school aid payments until the fourth Monday in July of the following school year.

This bill phases out this delay in school aid payments. The bill reduces the amount of the delayed payment to \$56,250,000 in the 2001–02 school year, to \$37,500,000 in the 2002–03 school year, to \$18,750,000 in the 2003–04 school year, and to zero thereafter.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

| 3 | SECTION 1. 121.15 $(1m)$ (a) 3. of the statutes is repealed and created to read: |
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| 4 | 121.15 (1m) (a) 3. Of the amount appropriated under s. 20.255 (2) (ac) in each |
| 5 | of the following school years, the state shall pay the amount indicated on the 4th |
| 6 | Monday in July of the following school year: |

SENATE BILL 182

| 1 | a. In the 2001–02 school year, \$56,250,000. |
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| 2 | b. In the 2002–03 school year, 37,500,000. |
| 3 | c. In the 2003–04 school year, \$18,750,000. |
| 4 | SECTION 2. Effective date. |
| 5 | (1) This act takes effect on August 1, 2001, or on the day after publication, |
| 6 | whichever is later. |
| 7 | (END) |