



2003 ASSEMBLY BILL 54

February 13, 2003 - Introduced by Representatives GUNDERSON, J. LEHMAN, KAUFERT, HUNDERTMARK, AINSWORTH, ALBERS, BIES, J. FITZGERALD, FRISKE, GRONEMUS, GROTHMAN, GUNDRUM, HAHN, HINES, HUBER, JESKEWITZ, KERKMAN, KESTELL, LADWIG, LASSA, LEMAHIEU, MUSSER, NASS, NISCHKE, OLSEN, OTT, OWENS, PETROWSKI, SERATTI, STONE, TOWNSEND, VAN ROY, VRAKAS and ZIEGELBAUER, cosponsored by Senators REYNOLDS and ROESSLER. Referred to Committee on Urban and Local Affairs.

1 **AN ACT to amend** 75.69 (1) of the statutes; **relating to:** the sale of tax delinquent
2 real property.

Analysis by the Legislative Reference Bureau

Under current law, a county may sell tax delinquent real property that it acquires. To sell the property, the county uses a competitive bidding process by which the county may accept the bid that is most advantageous to the county, but may not accept a bid that is less than the appraised value of the property.

Under this bill, to sell tax delinquent real property, the county may accept the bid that is most advantageous to the county, but, at the first attempt to sell the property, the county may not accept a bid that is less than the appraised value of the property. At subsequent attempts to sell the property, the county may accept the bid that is most advantageous to the county, but the county may not accept a bid for an amount that is less than the property's appraised value unless the County Finance Committee approves the sale. In addition, the county may not accept a bid for an amount that is less than the highest bid unless the County Finance Committee prepares a written statement that explains the reasons for accepting a bid less than the highest bid.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

