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State of Misconsin 2003 - 2004 LEGISLATURE **CORRECTED COPY** 

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# 2003 ASSEMBLY BILL 548

- October 1, 2003 Introduced by Representatives Suder, Kreuser, Gard, Pettis, J. Wood, Friske, Shilling, Musser, Ladwig, McCormick, Jeskewitz, Montgomery, Kaufert, Travis, Hundertmark, Balow, Hubler, Petrowski, Hines, Plouff, J. Fitzgerald, Gunderson, Grothman, Richards, Schneider, F. Lasee, Sherman, Colon, Sinicki, Huebsch and Kreibich, cosponsored by Senators Kanavas, Erpenbach, S. Fitzgerald, Schultz, M. Meyer, Plale, Breske, Welch, Decker, Hansen, Reynolds, Leibham, Darling, Wirch, Lassa, Stepp and Zien. Referred to Committee on Judiciary.
- 1 AN ACT to create 808.07 (2m) of the statutes; relating to: limiting the amount
  - of bond set by a court in a civil action.

#### Analysis by the Legislative Reference Bureau

Current law allows a trial or appellate court to require an appellant in a civil case to post bond during the pendency of an appeal. This bill limits the amount of bond required of all appellants collectively to \$100,000,000. The bill also provides that if an appellee proves by a preponderance of the evidence that an appellant is dissipating assets outside the ordinary course of business, a court may enter any order necessary to protect the appellee and may require the appellant to post a bond in an amount up to the amount of the judgment.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 808.07 (2m) of the statutes is created to read:
808.07 (2m) LIMIT ON UNDERTAKING. (a) During the pendency of an appeal, a
trial court or appellate court may not require an undertaking of all appellants
collectively that exceeds \$100,000,000.

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1	(b) Notwithstanding par. (a), if an appellee proves by a preponderance of the
2	evidence that an appellant is dissipating assets outside the ordinary course of
3	business to avoid payment of a judgment, a court may enter any order necessary to
4	protect the appellee and may require the appellant to post a bond in an amount not
5	to exceed the amount of the judgment.

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### SECTION 2. Initial applicability.

7 (1) This act first applies to actions commenced or pending on the effective date8 of this subsection.

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#### (END)

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