

State of Misconsin 2005 - 2006 LEGISLATURE

2005 ASSEMBLY BILL 1215

May 4, 2006 – Introduced by Representatives KRAWCZYK, VAN ROY, MUSSER, VOS, OWENS and MCCORMICK. Referred to Committee on Financial Institutions.

1 AN ACT to create 134.85 of the statutes; relating to: automated teller machine

2 charges for international accounts.

Analysis by the Legislative Reference Bureau

Under this bill, an agreement to operate or share an automated teller machine may not prohibit an owner or operator of the machine from imposing an access fee or surcharge on an individual who conducts a transaction using an account with a financial institution located outside the United States. The bill applies to an access fee or surcharge that is otherwise not prohibited under federal or state law.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 **SECTION 1.** 134.85 of the statutes is created to read:
- 4 **134.85 Automated teller machines; international charges. (1)** In this
- 5 section:
- 6 (a) "Automated teller machine" means any electronic information processing
- 7 device located in this state that accepts or dispenses cash in connection with a credit,
- 8 deposit, or other account. "Automated teller machine" does not include a device that

is used solely to facilitate check guarantees or check authorizations, or that is used 1 $\mathbf{2}$ in connection with the acceptance or dispensing of cash on a person-to-person basis. 3 (b) "Foreign account" means an account with a financial institution located 4 outside the United States. (2) An agreement to operate or share an automated teller machine may not $\mathbf{5}$ 6 prohibit an owner or operator of the automated teller machine from imposing on an 7 individual who conducts a transaction using a foreign account an access fee or surcharge that is not otherwise prohibited under federal or state law. 8 9 **SECTION 2. Initial applicability.** 10 (1) This act first applies to agreements entered into, modified, or renewed on 11 the effective date of this subsection. 12**SECTION 3. Effective date.** (1) This act takes effect on the first day of the 2nd month beginning after 13publication. 14(END)

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