

State of Misconsin 2005 - 2006 LEGISLATURE

2005 ASSEMBLY BILL 1216

May 4, 2006 – Introduced by Representatives RICHARDS, SHERIDAN, SINICKI, TURNER, JESKEWITZ and KESSLER. Referred to Committee on Education.

1 AN ACT to amend 118.27 and 119.18 (16) of the statutes; relating to: gifts or

 $\mathbf{2}$

grants made to a school district by a particular class.

Analysis by the Legislative Reference Bureau

Under current law, whenever a school board receives a gift or grant it must use or invest the gift or grant as the donor or grantor specifies. In the absence of any specific direction on the use of a gift or grant, the school board may determine the use. This bill provides that if a school board receives a gift or grant from a class of a particular school, with no specific direction on the use of the gift or grant, the school board must use the gift or grant for the benefit of that school.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 **SECTION 1.** 118.27 of the statutes is amended to read:
- 4 **118.27 Gifts and grants.** The school board of a district may receive, accept

5 and use gifts or grants of furniture, books, equipment, supplies, moneys, securities

- 6 or other property, real or personal, used or useful for school research and educational
- 7 purposes. All moneys received as gifts or grants shall be placed in the school district

2005 – 2006 Legislature

ASSEMBLY BILL 1216

treasury but shall be considered segregated trust funds. Whenever a school board 1 $\mathbf{2}$ receives gifts or grants under this section, it shall make such use thereof, or invest 3 the same in the case of moneys, as the donor or grantor specifies. In the absence of 4 any Whenever a school board receives a gift or grant from a class of a particular 5 school, with no specific direction as to the use of the gift or grant, the school board shall use the gift or grant for the benefit of that school. If a gift or grant is not a class 6 7 gift or grant, and no specific direction as to the use of such gifts or grants by a the 8 gift or grant is provided by the donor or grantor, the school board may determine the 9 use of or invest the same in accordance with the law applicable to trust investments. 10 In the use, control or investment of such gifts or grants, the school board may exercise 11 the rights and powers generally conferred upon trustees.

12

SECTION 2. 119.18 (16) of the statutes is amended to read:

13 119.18 (16) GIFTS AND GRANTS. The board may receive, accept and use gifts or 14grants of furniture, books, equipment, supplies, moneys, securities or other property 15used or useful for school and educational purposes. The board shall make such use of gifts or grants, or invest the same in the case of moneys, as the donor or grantor 16 17specifies. In the absence of any If the board receives a gift or grant from a class of 18 a particular school, with no specific direction as to the use of the gift or grant, the 19 board shall use the gift or grant for the benefit of that school. If a gift or grant is not 20 a class gift or grant and no specific direction as to the use of such gifts or grants by 21a the gift or grant is provided by the donor or grantor, the board may determine the 22use of or may invest the same in accordance with the law applicable to trust 23investments. In the use, control or investment of such gifts or grants, the board may $\mathbf{24}$ exercise the rights and powers generally conferred upon trustees.

25 SEC

SECTION 3. Initial applicability.

2005 – 2006 Legislature

ASSEMBLY BILL 1216

3

(1) This act first applies to a gift or grant received by a school board on the
effective date of this subsection.

(END)