



2005 ASSEMBLY BILL 553

July 7, 2005 - Introduced by Representatives WIECKERT, MUSSER, VOS, BIES, SHILLING, PRIDEMORE, GUNDERSON, DAVIS, LOTHIAN, NASS, ALBERS, HINES and MCCORMICK, cosponsored by Senator OLSEN. Referred to Committee on Insurance.

1 **AN ACT to amend** 601.423 (2), 601.423 (3) (a) (intro.) and 601.423 (3) (b) (intro.)
2 of the statutes; **relating to:** social and financial impact reports.

Analysis by the Legislative Reference Bureau

Current law requires that, if any bill contains a health insurance mandate affecting an insurance policy, plan, or contract, the Commissioner of Insurance must submit to the presiding officer of the house in which the bill is introduced a report on the social and financial impact of the mandate but current law does not specify a time by which the report must be submitted. This bill requires that the report be submitted if any amendment, as well as any bill, contains a health insurance mandate, and requires that the Commissioner of Insurance submit the report before any vote is taken on the bill or amendment by any standing committee or either house of the legislature.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 601.423 (2) of the statutes is amended to read:
4 601.423 (2) PREPARATION OF REPORT. The commissioner shall submit a report
5 on the social and financial impact of any health insurance mandate, contained in any

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1 bill or amendment affecting an insurance policy, plan, or contract, to the presiding
2 officer of that house of the legislature in which the bill or amendment is introduced.
3 The commissioner shall submit the report before any vote is taken on the bill or
4 amendment by any standing committee or by either house of the legislature,
5 whichever vote occurs first. At the discretion of the presiding officer, any such report
6 may be printed and distributed as are amendments.

7 **SECTION 2.** 601.423 (3) (a) (intro.) of the statutes is amended to read:

8 601.423 (3) (a) *Social impact factors.* (intro.) Any report prepared under sub.
9 (2) shall assess to the extent possible all of the following social impact factors ~~which~~
10 that are relevant to the type of health insurance mandate created, expanded, or
11 continued by the bill or amendment:

12 **SECTION 3.** 601.423 (3) (b) (intro.) of the statutes is amended to read:

13 601.423 (3) (b) *Financial impact factors.* (intro.) Any report prepared under
14 sub. (2) shall assess to the extent possible all of the following financial impact factors
15 ~~which~~ that are relevant to the type of health insurance mandate created, expanded,
16 or continued by the bill or amendment:

17 (END)