

State of Misconsin 2005 - 2006 LEGISLATURE

LRB-3483/1 MJL:lmk:rs

2005 ASSEMBLY BILL 681

September 22, 2005 – Introduced by Representatives Gottlieb, Mursau, Kreibich, Gielow, Suder, Musser, Jeskewitz, Freese, Underheim, Ott, Albers, Hundertmark, Van Roy, Hines, Bies, Gunderson and Pettis, cosponsored by Senators Harsdorf and Roessler. Referred to Committee on Housing.

1 AN ACT *to create* 709.03 (form) D. 1m. of the statutes; **relating to:** disclosing 2 whether methamphetamine has been manufactured on residential real 3 property.

Analysis by the Legislative Reference Bureau

Under current law, with certain exceptions, owners who wish to sell residential real property must give prospective buyers a form, known as a real estate condition report, on which the owner discloses whether he or she is aware of various specified conditions, mostly defects, of the real property. The form also includes some additional information, such as how long the owner has lived on the property, and a notice that the prospective buyer and the owner may wish to obtain professional advice or inspections of the property.

This bill adds to the real estate condition report the requirement that the owner disclose whether he or she is aware that methamphetamine has been manufactured on the real property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 709.03 (form) D. 1m. of the statutes is created to read:

5 709.03 (form)

ASSEMBLY BILL 681

1	D. 1m. I am aware that methamphetamine		••••	
2	has been manufactured on the			
3	property.			
4	SECTION 2. Initial applicability.			
5	(1) This act first applies to written disclosures	s and real esta	ate condition	reports
6	that are furnished after a contract of sale or option	n contract acc	eptance that	t occurs
7	on the effective date of this subsection.			
8	(END)			

- 2 -