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LRB-1075/2 MJL:jld:jf

## **2005 SENATE BILL 43**

February 2, 2005 – Introduced by Senators Grothman, Cowles, Ellis, Kanavas, A. Lasee, Lazich, Leibham and Roessler, cosponsored by Representatives Kestell, Suder, Gottlieb, Gunderson, Hahn, Hines, Jeskewitz, F. Lasee, Lemahieu, McCormick, Meyer, Nass, Ott, Owens, Petrowski, Pridemore, Towns, Van Roy, Vrakas, Vukmir and Ziegelbauer. Referred to Committee on Housing and Financial Institutions.

AN ACT *to create* 234.59 (3) (d) of the statutes; **relating to:** prohibiting the Wisconsin Housing and Economic Development Authority from making, buying, or assuming a home mortgage loan for an individual who does not have a social security number.

## Analysis by the Legislative Reference Bureau

Under current law, the Wisconsin Housing and Economic Development Authority (WHEDA) makes and participates in making various types of loans for housing and economic development purposes, often for housing projects that benefit low-income, elderly, or disabled persons. This bill provides that WHEDA may not make, buy, or assume a home mortgage loan for a person who does not have a valid social security number.

## The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **Section 1.** 234.59 (3) (d) of the statutes is created to read:
- 6 234.59 (3) (d) The authority may not make, buy, or assume a home ownership
- 7 mortgage loan for an individual who does not have a social security number.

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SECTION	2. Ini	tial app	licability.

- 2 (1) This act first applies to loans for which application is made on the effective
- 3 date of this subsection.

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4 (END)