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2005 SENATE JOINT RESOLUTION 19

April 1, 2005 - Introduced by Senator A. LASEE, cosponsored by Representatives KERKMAN, JESKEWITZ, KREIBICH, FREESE, BIES, OWENS, VAN ROY, HINES and PRIDEMORE. Referred to Committee on Judiciary, Corrections and Privacy.

1 To amend so as in effect to repeal section 2 of article VI; to amend section 8 of article 2 V, section 1 of article VI, section 3 of article VI, sections 7 and 8 of article X and 3 section 4 of article XIII; and to create section 17 of article XIV of the constitution; relating to: deleting from the constitution the office of state treasurer (first consideration).

Analysis by the Legislative Reference Bureau

This proposed constitutional amendment, proposed to the 2005 legislature on first consideration, deletes from the constitution the office of state treasurer.

State treasurer

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Currently, the only duty assigned to the state treasurer by the constitution is to serve as a member of the board of commissioners for the sale of public lands; all other duties are prescribed by law. The proposal removes the state treasurer as a member of the board of commissioners and substitutes the governor or the lieutenant governor, if designated by the governor.

The last election for state treasurer required by the constitution will be the one held in November 2006. The incumbent will continue to serve until the first Monday in January 2011.

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Second consideration and ratification

A proposed constitutional amendment requires adoption by 2 successive legislatures, and ratification by the people, before it can become effective.

Resolved by the senate, the assembly concurring, That:

SECTION 1. Section 1 of article VI of the constitution is amended to read:

[Article VI] Section 1. The At the 2010 general election and every 4 years thereafter, the qualified electors of this state, at the times and places of choosing the members of the legislature, shall in 1970 and every 4 years thereafter elect a secretary of state, treasurer and an attorney general who shall hold their offices for 4 years 4-year terms.

Section 2. Section 3 of article VI of the constitution is amended to read:

[Article VI] Section 3. The powers, duties, and compensation of the treasurer and attorney general shall be prescribed by law.

Section 3. Sections 7 and 8 of article X of the constitution are amended to read:

[Article X] Section 7. The secretary of state, treasurer, the governor or the lieutenant governor if designated by the governor, and the attorney general, shall constitute a board of commissioners for. The board shall administer the sale of the school and university lands and for the investment of the funds arising therefrom. Any two of said commissioners 2 members shall be a quorum for the transaction of all business pertaining to the duties of their office the board.

Section 8. Provision shall be made by law for the <u>The</u> sale of all school and university lands, after they shall have been appraised; and when, shall be regulated by law. Whenever any portion of such lands shall be is sold and the purchase money shall is not be paid at the time of the sale, the commissioners board of commissioners shall take security by mortgage upon the lands sold for the sum remaining unpaid,

with seven per cent 7 percent interest thereon, payable annually at the office of the treasurer as provided by law. The commissioners shall be authorized to board may execute a good and sufficient conveyance to all purchasers of such lands, and to. The board may discharge any mortgages taken as security, when the sum due thereon shall have has been paid. The commissioners shall have power to board may withhold from sale any portion of such lands when they shall deem the board considers it expedient, and. The board shall invest all moneys arising from the sale of such lands, as well as all other university and school funds, in such the manner as the legislature shall provide, and shall provided by law. The members of the board shall give such security for the faithful performance of their duties as may be required by law.

SECTION 4. Section 17 of article XIV of the constitution is created to read:

[Article XIV] Section 17. The state treasurer holding office on the date of ratification of the 2005–07 amendment providing for the deletion of that office from the constitution shall continue to hold that office until the first Monday of January in 2011. Any vacancy in the office occurring before that date shall be filled in the manner provided by law.

Section 5. Numbering of new provision. The new section 17 of article XIV of the constitution created in this joint resolution shall be designated by the next higher open whole section number in that article if, before the ratification by the people of the amendment proposed in this joint resolution, any other ratified amendment has created a section 17 of article XIV of the constitution of this state. If one or more joint resolutions create a section 17 of article XIV simultaneously with the ratification by the people of the amendment proposed in this joint resolution, the sections created shall be numbered and placed in a sequence so that the sections

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created by the joint resolution having the lowest enrolled joint resolution number have the numbers designated in that joint resolution, and the sections created by the other joint resolutions have numbers that are in the same ascending order as are the numbers of the enrolled joint resolutions creating the sections.

Be it further resolved, That this proposed amendment be referred to the legislature to be chosen at the next general election and that it be published for 3 months previous to the time of holding such election.

8 (END)