



2007 ASSEMBLY BILL 299

April 30, 2007 - Introduced by Representatives SHERMAN, BERCEAU, ZEPNICK, PRIDEMORE, GRONEMUS and HILGENBERG, cosponsored by Senator LEHMAN. Referred to Committee on Ways and Means.

1 **AN ACT to create** 70.106 of the statutes; **relating to:** temporarily excluding
2 improvements to a principal dwelling from the assessment of property taxes.

Analysis by the Legislative Reference Bureau

This bill allows the governing body of a taxation district, by ordinance, to exclude from the assessed value of a person's principal dwelling the value of improvements made to the principal dwelling for no more than three years beginning with the property tax assessment for the year in which the improvement is made.

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the ***state and local*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 70.106 of the statutes is created to read:
4 **70.106 Improvements to a principal dwelling.** Notwithstanding s. 70.32
5 (1), the governing body of a taxation district may, by enacting an ordinance or
6 adopting a resolution, exclude from the assessed value of a person's principal

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1 dwelling, as defined in s. 79.10 (1) (dm), the value of improvements made to the
2 principal dwelling for no more than 3 years beginning with the property tax
3 assessment for the year in which the improvement is made. The governing body may
4 establish regulations for the purpose of administering this section.

5 **SECTION 2. Initial applicability.**

6 (1) This act first applies to the property tax assessments as of January 1, 2007.

7 (END)